DATA ANALYTICS ASSIGNMENT QUESTIONS

DAY - 1:

1.Explain the importance of data analytics in today's business landscape. Provide specific examples of industries or sectors where data analytics has played a transformative role.

2.Differentiate between the three main types of data analytics: descriptive, predictive, and prescriptive analytics. Illustrate each type with a real-world scenario where its application would be beneficial.

3.Discuss three key benefits of implementing data analytics in an organization. Provide examples to support your arguments.

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4.What is the primary objective of descriptive analytics?

A) Predict future outcomes

b) Summarize historical data

c) Recommend optimal actions

d) Evaluate statistical significance